

## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Teresa Cordell

Humana Inc.

10400 N. 25th Ave., Ste 200

Phoenix, AZ 85021

Tracking Number 158969(e)

## **VOLUNTARY FORFEITURE**

It is hereby agreed by Teresa Cordell (Cordell) and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is

authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Cordell is licensed as an insurance producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Cordell failed to report administrative actions from the state of Utah, in violation of Section 375.141.6, RSMo (Supp. 2011). Such violation is a ground for discipline under Section 375.141.1(2), RSMo (Supp. 2011) and subjects Cordell to enforcement action by the Director;

WHEREAS, Cordell has been informed of the nature of the violation, of her right to counsel and of her right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline her license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that she understands her rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke the license of Cordell, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Cordell does hereby voluntarily and knowingly surrender and forfeit the sum of \$250.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Cordell shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than March 9, 2012.

DATED: 422012

resa a. Cordell

Producer No. 325518

DATED: 4.10.12

Matt Barton, Director

Division of Consumer Affairs

John M. Huff, Director

Department of Insurance, Financial Institutions, and Professional Registration

Please return original to: Jodi Lehman Missouri Department of Insurance PO Box 690 Jefferson City, MO 65102